



EMPOWERDEX

Economic Empowerment Rating Agency

Generic B-BBEE Verification Certificate

HULAMIN LIMITED

Incorporating the Subsidiaries and Divisions listed in Annexure "A"

Address: Moses Mabhida Road, Pietermaritzburg, 3200

Level Six Contributor

Scorecard Information	Actual Score	Target Score	Analysis	Results
Ownership	22.80	25.00	≥ 51% Black Ownership	No
Management Control	11.26	19.00	Black Ownership Percentage	22.40%
Skills Development	20.20	20.00	≥ 30% Black Women Ownership	No
Enterprise and Supplier Development	16.35	40.00	Black Women Ownership Percentage	4.54%
Socio-Economic Development	5.00	5.00	Modified Flow Through Principle Applied	No
Total Score	75.61	109.00	51% Black Owned Designated Group Supplier	No
Empowering Supplier	Yes		VAT Number	4570235962
Procurement Recognition Level	80.00%		Issue Date	31 March 2017
Discounting Principle Applicable	Yes		Expiry Date	30 March 2018
Recorded Procurement Recognition Level	60.00%		Re-Issue Date	N/A

*51% Black-owned means an entity in which black people hold at least 51% of the exercisable voting rights, black people hold at least 51% of the economic interest and has earned all the points for net value.
 *30% Black women owned means an entity in which black women hold more than 30% of the exercisable voting rights, black women hold more than 30% economic interest and has earned all the points for net value.


 For EMPOWERDEX KZN

31 MARCH 2017
 Date

This verification certificate and the verification report are based on information provided to Empowerdex and represent an independent opinion based on the verification and analysis completed by Empowerdex. The calculation of the scores has been determined in accordance with the Department of Trade and Industry's Codes of Good Practice on Broad Based Black Economic Empowerment as Gazetted on 11 October 2013.

Empowerdex Verification Services KZN (Pty) Ltd Reg. 2006/019138/07
 Directors: C Wu, L Ratsoma, A Mathura



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